

IN THE HIGH COURT OF KARNATAKA AT BANGALORE
(ORIGINAL JURISDICTION)

In the matter of:

Companies Act 1956

And

In the matter of: M/s. **SHAKAMBARI FASHIONS PVT.LIMITED (IN LIQUIDATION)**

Company Petition No. 9 of 2010

Sale Notice

In pursuance of the Hon'ble High Court dated 25.09.2014 passed in OLR No.238 of 2014 Sealed Offers are invited for Sale of machineries, furniture & fixtures etc. related with fashion designing lying with in the factory premises situated at No. 30 –B, 2nd phase Peenya Industrial Estate, Peenya, Bangalore- 560058.

Other eventualities for submitting the Tender:-

1.	Cost of Tender Document.	Rs. 1,000/-
2.	Sale of Tender Documents.	27.10.2014 and onwards
3.	Inspection of Assets and Properties.	31.10.2014 11.00 AM to 4.00 PM
4.	Required Earnest Money Deposit (EMD).	10.00 Lakhs
5.	Last date for Submission of Tender.	07.11.2014
6.	Opening of Tender and Auction.	10.11.2014 at 11.30 AM

The intending buyers are advised to submit the Tender after careful examination of contents of the Sale Notice as well as the "Terms and conditions of Sale". **Only top 5 offerers shall be allowed to participate in inter-se bidding (auction).**

Visit us at: www.olkarnataka.kar.nic.in or www.companyliquidator.gov.in

Bangalore

Dated 13.10.2014

Sd.

(G. C. YADAV)

OFFICIAL LIQUIDATOR, HIGH COURT OF KARNATAKA
CORPORATE BHAVAN", NO.26-27, 12TH FLOOR,
RAHEJA TOWERS, M.G.ROAD, BANGALORE-560 001.

Tel No. 25598672 / 25598673

Please see the next page for Terms and Conditions of Sale

Terms & Conditions of Sale

1. **Tender Document** containing Tender form, Sale Notice, Terms and Condition of Sale, and Inventory of assets and properties put to sale can be purchased from the office of under signed on any working days by paying the required cost either in cash or in Demand Draft.
2. Sealed Tender shall be submitted in the prescribed Tender Form only either purchased from the office of undersigned or downloaded from website accompanied with demand draft or pay order equal to the cost of tender form in addition to required Earnest Money Deposit (EMD).
3. Sealed Tenders should be accompanied with Bank Draft / Pay Order equal to required Earnest Money Deposit (EMD) drawn on any Nationalized Bank only in favor of **“OFFICIAL LIQUIDATOR, HIGH COURT OF KARNATAKA, BANGALORE, payable at Bangalore.** The return of EMD to the unsuccessful bidder shall carry no interest.
4. The Tender must be superscripted as **“Offer in the matter of: SHAKAMBARI FASHIONS PVT. LIMITED (IN LIQN)”**.
5. Tender without EMD or insufficient EMD shall be summarily rejected.
6. The motto of sale is strictly on **‘AS IS WHERE IS AND WHATEVER THERE IS BASIS’**. The Rule of Caveat Emptor is applicable.
7. The intending buyers will be allowed to inspect the assets & properties at the site only after purchase of Tender documents and on the scheduled date and Time.
8. The intending buyers shall ascertain on their own all information including technical non-technical and actual condition, Quantity and Quality etc. of the movable assets put under sale.

9. The sealed tender will be opened in the office of under signed on the scheduled date and time in the presence of authorized representative of Secured Creditors and such intending purchasers who may like to be present at the scheduled date and time. **Only top 5 bidders will be given chance to inter-se bidding (to participate in auction) in order to improve upon their offers.**
10. The Hon'ble High Court of Karnataka reserves the right to accept or reject any offer/offers without assigning any reasons thereof. The sale is subject to confirmation by the Hon'ble High Court of Karnataka and securing the status of highest bidder confer no right so as to demand the automatic confirmation of sale in his favor.
11. The successful buyer shall pay full and final Sale consideration within **30** days from the date of acceptance of the offer by the Hon'ble Court. Earnest Money Deposit (EMD) amount shall be forfeited if the successful buyer fails to pay the full sale consideration by adjusting EMD within the time specified and the assets shall be put to re sale under sanction and control of the Hon'ble High Court.
12. The assets put for auction sale shall be handed over to the successful bidder on receipt of full and final sale consideration only.
13. The intending purchaser shall not retreat from bids made by them after the Official Liquidator accepts. He shall not be eligible to withdraw his offer till the finalization of sale proceedings by the Hon'ble High Court of Karnataka.
14. The purchaser shall be liable to pay all taxes, octroi, cess etc. as may be applicable and payable on the sale of the assets and properties of the company.
15. The auction materials shall be at the sole risk and cost of the purchaser from the date of confirmation of sale as regards to the destruction or any damage by fire, theft or otherwise whatsoever.

16. The Hon'ble High Court reserves the rights to rescind, amend or impose such other terms and conditions as it may deem fit and proper, in the circumstances of the case.
17. Conditional offers will not be entertained and shall be summarily rejected.
18. Person who has signed the Tender Form or his duly authorized representative would be allowed to participate in the tenders opening proceedings and in inter-se bidding.
19. The assets sold will be considered as handed over on the spot when the Official Liquidator signs a handing over note. The bidder shall remove sold items within **30** days from the date of confirmation of sale or within such time as may be directed by the Hon'ble Court.
20. The instant Sale Notice shall stand as public notice and notice to secured creditor/s, Petitioner/s, contributories and any other stakeholder in the company. Any kind of objection with respect to subject matter of sale must be brought to the notice of the Hon'ble Court before confirmation of sale. No objection of any kind shall be entertained thereafter.
21. No court other than the Hon'ble High Court of Karnataka at Bangalore will have the jurisdiction to deal with any matter arising out of the sale proceeding.

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Bangalore
Dated 13.10.2014

(G.C.YADAV)
OFFICIAL LIQUIDATOR, HIGH COURT OF KARNATAKA
CORPORATE BHAVAN", NO.26-27, 12TH FLOOR,
RAHEJA TOWERS, M.G.ROAD, BANGALORE-560 001.
Tel No. 25598672 / 25598673

Please see the Next page for Inventory

N. VENKATESH & ASSOCIATES

Ph : 23326871

Mob : 9844011655

No. 2985 / A, 2nd STAGE, RAJAJINAGAR,
BANGALORE- 560 021.

**INVENTORY LIST BELONGING TO
M/s. SHAKHAMBARI FASIONS PRIVATE LIMITED.,**

At the request of Office of Official Liquidator, High Court of Karnataka,
to inspect the Machinery belonging to M/s. SHAKHAMBARI FASIONS PRIVATE LIMITED.,
We the undersigned Approved Valuer & Engineer did inspect the property
on 31st January 2014

WE NOW REPORT AS UNDER :

Name of the Company and : M/s. SHAKHAMBARI FASIONS PRIVATE LIMITED.,
Address : No. 30, 'B' 2nd Phase, Peenya Industrial Estate,
Peenya, Bengaluru - 560058.

Date as on which the : 31.01.2014
valuation is made

Basis of valuation : Market Value.

Place of Inspection : M/s. SHAKHAMBARI FASIONS PRIVATE LIMITED.,
Address : No. 30, 'B' 2nd Phase, Peenya Industrial Estate,
Peenya, Bengaluru - 560058.



SL	Particulars	Nos
<u>BASEMENT FLOOR</u>		
1	Big MS Rack	6
2	Wooden Table	1
3	Length Fan	2
4	Cotton Box	
5	Plastic Tank Big	4
6	Plastic Tank Small	1
7	Tailoring Machine	1
8	Hanger	2
9	Weighing Machine	1
10	Aircooler	1
11	Fire Extinguisher	1
12	Feather Foam	3
13	MS Stand	2
14	Weighing Parler	1
15	<u>HR Department</u>	
	a) Wooden Table	5
	b) Fan	1
	c) Plastic Tank	6
	d) SS Tank	1
	e) Locker Box MS	50
	f) Racks	1 Lot
	g) Wooden Table	4
	h) Cash Chal HCL	1
	i) Fire Extinguisher	3
	j) Table Fan	3
	k) Fan	2
	l) Ramsons R501 (check mate)	2
	m) Weighing Machine	1
	n) Class Cloth in Bundle	5
	o) Plastic Tank	3
	p) Table	2
	q) Wooden Table	2
16	Ramsons Super care (SS Tank) Sl. No. 1	1
17	Ramsons Transer press	3
18	Macpi (Steam Iron)	2
19	Drier (Ramsons Fumble Drier)	3
20	Tolker (2700 LT)	1
21	Tolker TDWE - 111 SS (Sl. No. 17) Big	1
22	Vertoston - RVW - 200 (Ramsons Drier) Small	1
23	Tolker - TY 40 - SM (SS Table Drier)	1
24	Fan	6
25	Exhaust Fan Big	4
26	Ramsons Tox	1



27	Ramsons (900 Hydro Extractor)Drier Bucket	2
28	Ramsons Iron Table	4
29	MS Stand	10
30	LIFT	1
31	MS Scrap	1 Lot
32	Panel Room	5

GROUND FLOOR INSIDE THE COMPOUND

1	Macpi CE Pressing division (Model 555-704-0102) Year - 2006	5
2	Maxpal -CO (Model 321-00) Year - 2006	1
3	Maxpal STPLSW - 036	2
4	Ramsons Stand Thread seaking machine	2
5	Macpal CE: SFPI/TM-057 (Model - 167-701	14
6	MS Stand (25/1 to 25/30)	30
7	Iron machine with stand Ramsons-Velt (No. 26 to 34)	9
8	a)Nissin b) Iron machine with hod (40)	4 2
9	Sl. SS. Tank Plastic big size (No. 41 & 42)	3
10	Sl. 46 - MS Backet a) FDM machine b) FDM machine (Sl. No. 50+51) c) Dver Lock (Sl. No. 52)	3 2 2 1
11	Plastic - Nilkamel (No. 65/1 to 65/9)	9
12	Steel Beeru (Sl. No. 65)	1
13	Silliting machine without head (Sl. No. 53/49)	1
14	Reception Table (Sl. No. 53/50)	1
15	Table (Sl. No. 53/51)	5
16	Tube Light	150
17	Ramsons BPU HN (Sl. No. 71)	3

GROUND FLOOR OUTSIDE THE COMPOUND

18	Equalization Tank	1
19	Sludge sump	1
20	Ramsons Brushing sprangng (Sl. No. 75)	1
21	SS Tank (Sl. No. 76)	1
22	Ramsons Grit Sand Blasting cquipment Syem-plant (Sl. No. 76)	1
23	Vaccum pumps (Sl. No. 77)	1
24	Air Compressor (Sl. No. 78)	1
25	SS Tank (Sl. No. 79)	1
26	Multiple KTK	1
27	SNS chemminy Length (Sl. No. 81)	1
28	Security Room Alluminium (Sl. No. 82 & 82/1)	2
29	Transformer Box (Sl. No. 83)	2



30	Gate Entrance stoper (Sl. NO. 84)	2
31	Chilling Pipe	1 Lot
32	Generator (Volto Penta Sl. No. 66)	1
33	Fire Extinbuisher moving (Sl. No. 67)	1
34	Transformer (Sl. No. 68 & 69)	2
35	Transformer Big (Sl. No. 70)	Broken 2
36	Effluent Treatment Plant (Sl. No. 74)	1

FIRST FLOOR

1	Juki machine	1
2	Brother	2
3	Brother	4
4	Single Needle	59
5	BSL - 777B (China)	3
6	Fire Extinguisher	15
7	MS Chair	320
8	Brother - 7200A (30302)	10
9	Brother (Sl. No. 7200A-303)	62
10	Typical (GC 6150M)	21
11	FDM (FD 8700-1)	8
12	TJ-8700-Tony Taiwan	1
13	Brother (SL. No. 7340-5)	19
14	Tony (TI 0058A-1)	4
15	SS Tank	2
16	Brother machine room	2
17	Fan	60
18	Plastic tank nilkamal	13
19	Plant tank small	80
20	Brother (BSL-777B-3)	3
21	Taking (TK-8500)	1
22	Wooden table length	9
23	Wooden table small	85
24	Wooden table small	12
25	Electrical cable	LS
26	Electrical Panel box	5

SECOND FLOOR

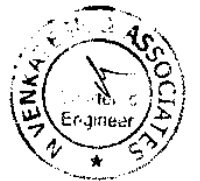
1	Fire Extinguisher	10
2	Hashima Printing machine (Sl. No. 54)	1
3	Hashima Belf (Sl. No. 55)	1
4	700N Eastman cutting machine (Sl. No. 51)	1
5	Wooden Table big (Sl. No. 53-4)	1
6	Small Table	1
7	MS Chair	12
8	Tube Light	150
9	MS Finishing basket (Sl. No. 58/1 to 58/4)	4



10	SS Tank (Sl. No. 59)	2
11	Fire Extinguisher (Sl. No. 60/1)	16
12	Tube Light	380
13	Fan (Sl. No. 50)	50
14	Exhaust Fan	4
15	Stitching machine FDM	1
16	Typical machine	1
17	Brother	1
18	Cusion chair rack (Sl. No. 7340-5)	15
19	Wooden Table 8 / 12 Feet	2
20	Wooden Table 16/5 Feet	3
21	Wooden Table Big 5/33 Feet	5
22	Wooden Table Big 5/65 Feet	5
23	Wooden Table Big 5/8 Feet	20

THIRD FLOOR

1	Charan motor	2
2	Overlock Zusun	1
3	Ranw tailement	2
4	Toniy	8
5	Brother	1
6	Brother 2 Needles	2
7	Emlendor (Typical)	1
8	Prima machine	1
9	Tony (H1011)	2
10	Wooden table (Sl. No. 14 to 14/3)	14
11	Fan	20
12	Fire Extinguisher	27
13	Tube light	15
14	Computer table (Sl. No. 15)	1
15	MS Chair (Sl. No. 17)	20
16	Wall Fan 5 Scrap	5
17	Chair	10
18	<u>(MD - Room) Room No. 1</u>	
	a) Teak wood table big	1
	b) teak table	1
	c) Wall Mountaion	1
	d) MD Chair	1
	e) Sopa set	1
	f) Chair	3
19	<u>Room No. 2</u>	
	a) Wooden table big	1
	b) Chair Small	2
	c) Lather Chair	2
	d) Toilet - mirror	2



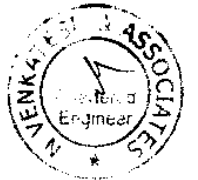
20	Room No. 3		
	a) Wooden partition - work station	22	
	b) Filing Godrej	1	
	c) Chair	2	
	d) Wooden table	1	
21	Room No. 4		
	a) Wooden table big	1	
	b) Chair	3	
22	Room No. 5		
	a) Table big (Sl. No. 23 & 24-2) with chair	2	
	b) Wooden partition	1	lot
23	Room No. 6		
	a) Work Station - full	1	lot
24	Room No. 7		
	a) Table Big (Sl. No. 26)	2	
	b) Chair	7	
	c) Table	2	
	d) Chair	15	
	e) Reception table big (Sl. No. 29)	1	
	f) A/c broken	2	
	Brother (Sl. No. 30)		
25	Room No. 8		
	a) Table big	3	
	b) Partition wooden table	1	lot
	c) Work station Wooden	1	lot
	d) Chair	15	
	e) Wooden work	1	lot
	f) Sopaset Brother	3 set	

TERRACE FLOOR

1	Lift Motor 9 (Sl. No. 1)	1	
2	Kitchen item vessual	1	Lot
3	Blue star A/C Fan	3	
4	Standing Wooden chair	30	
5	MS Steel table (Sl. No. 3)	18	
6	Plastic Chair	15	
7	Plastic Table	9	
8	OHT Tank	1	
9	Plastic Tank Nilkamal	2	
10	Charan Motor	2	

As regards to the Equipments, It is observed that the Machineries & Equipments, Etc., are not in Working Condition.

these machinery are 10 years above. The Valuation is made "as is where is condition"



MACH 75 BD MS. SHAKHAMBARI FASIONS PVT LTD INVENTORYS
N. VENKATESH, B.E., F.I.V.
 Approved Valuer for Income Tax & Banks
 CHARTERED ENGINEER
 Licence No.M-110457-09

Please see the next page for Tender Form

TENDER FORM**Money Receipt No.:-
Signature of issuing person:-****In the matter of: - M/s. Shakambari Fashions Pvt. Limited (in liquidation)**

1.	Name of the purchaser with Telephone and Mb No			
2.	Contact Address			
3.	e-mail Id			
4	PAN No.			
5.	Particulars of EMD	Demand Draft / Pay Order No.	Dated	Amount in Rs.
6.	Name & Address of Issuing Bank			
7.	Bid Price Offered.	In figures:-		
		In words:-		

I/We/M/s._____

hereby declare that we have inspected the assets and properties and investigated the right / title, nature, extent, quality and quantity etc. and gone through and have understood the Terms & Conditions of Sale and shall be abided by the same.

**Signature:
(Seal)**