

IN THE HIGH COURT OF KARNATAKA AT BANGALORE

(ORIGINAL JURISDICTION)

In the matter of Companies Act 1956

And

In the matter of: M/s. TEJUS SOLAR PRIVATE LIMITED

(IN LIQUIDATION)

Company Petition No. 55 of 1996

Sale Notice

In pursuance of the Hon'ble High Court dated 16.10.2014 passed in OLR No. 479/2014 Sealed Offers are invited for Sale of 4 nos. of old Cars and 1 Rajdoot Motorcycle detailed below:-

Sl. No.	Co.P.No.	Company Name	Details of Vehicle	Registration No.
1.	106/2002	Deebee Power Systems P Ltd	Premier 118NE car	KA01M8422,
2.	55/1996	Tejus Solar Pvt Ltd	Maruti Omni Car	KA02M2382
3.	67/1997	Cauvery Papers Limited	Mercedes Benz Car	MYQ5775
4.	135/2000	Anco Communications Ltd	Maruti 800 Car	KA03N8952
5.	67/1997	Cauvery Papers Limited	Rajdoot Motorcycle	CKM9603

Other eventualities for submitting the Tender:-

1.	Cost of Tender Document.	Rs. 400/-
2.	Sale of Tender Documents.	20.10.2014 and onwards
3.	Inspection of Assets and Properties.	24.10.2014
4.	Required Earnest Money Deposit (EMD).	25% of initial offer / bid
5.	Last date for Submission of Tender.	27.10.2014
6.	Opening of Tender and Auction.	28.10.2014 at 11.00.AM

The intending buyers are advised to submit the Tender after careful examination of contents of the Sale Notice as well as the "Terms and conditions of Sale". **Only top 5 offerers shall be allowed to participate in inter-se bidding (auction).**

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Sd/-

(G. C. YADAV)

OFFICIAL LIQUIDATOR, HIGH COURT OF KARNATAKA
CORPORATE BHAVAN", NO.26-27, 12TH FLOOR,
RAHEJA TOWERS, M.G.ROAD, BANGALORE-560 001.

Tel No. 25598672 / 25598673

Please see the next page for Terms and Conditions of Sale

Terms & Conditions of Sale

1. **Tender Document** containing Tender form, Sale Notice, Terms and Condition of Sale, and any other relevant information with respect to assets and properties put to sale can be purchased from the office of under signed on any working days by paying the required cost either in cash or in Demand Draft.
2. Sealed Tender shall be submitted in the prescribed Tender Form only either purchased from the office of undersigned or downloaded from website accompanied with demand draft or pay order equal to the cost of tender form in addition to required Earnest Money Deposit (EMD).
3. Sealed Tenders should be accompanied with Bank Draft / Pay Order equal to required Earnest Money Deposit (EMD) drawn on any Nationalized Bank only in favor of **“OFFICIAL LIQUIDATOR, HIGH COURT OF KARNATAKA, BANGALORE, payable at Bangalore**. The return of EMD to the unsuccessful bidder shall carry no interest.
4. Tender without EMD or insufficient EMD shall be summarily rejected.
5. The motto of sale is on **‘AS IS WHERE IS AND WHATEVER THERE IS BASIS’**. The Rule of Caveat Emptor is applicable.
6. The intending buyers will be allowed to inspect the assets & properties at the site only after purchase of Tender documents and on the scheduled date.
7. The intending buyers shall ascertain on their own all information including technical non-technical and actual condition, Quantity and Quality etc. of the movable assets put under sale.

8. The sealed tender will be opened in the office of under signed on the scheduled date and time in the presence of authorized representative of Secured Creditors and such intending purchasers who may like to be present at that time. **Only top 5 bidders will be given chance to inter-se bidding (to participate in auction) in order to improve upon their offer.**
9. The Hon'ble High Court of Karnataka reserve the right to accept or reject any offer/offers without assigning any reasons thereof. The sale is subject to confirmation by the Hon'ble High Court of Karnataka and securing the status of highest bidder confers no right so as to demand the automatic confirmation of sale in his favor.
10. The successful buyer shall pay full and final Sale consideration within **7** days from the date of acceptance of the offer by the Hon'ble Court. Earnest Money Deposit (EMD) amount shall be forfeited if the buyer fails to pay the full sale consideration by adjusting EMD within the time specified and the assets shall be put to re sale under sanction and control of the Hon'ble High Court.
11. The assets put for auction shall be handed over to the successful bidder on receipt of full and final sale consideration only.
12. The intending purchaser shall not retreat from bids made by them after the Official Liquidator accepts. He shall not be eligible to withdraw his offer till the finalization of sale proceedings by the Hon'ble High Court of Karnataka.
13. The purchaser shall be liable to pay all taxes, octroi, cess etc. as may be applicable and payable on the sale of the assets and properties of the company.
14. The auction materials shall be at the sole risk and cost of the purchaser from the date of confirmation of sale as regards to the destruction or any damage by fire, theft or otherwise whatsoever.

15. The Hon'ble High Court reserves the rights to rescind, amend or impose such other terms and conditions as it may deem fit and proper, in the circumstances of the case.
16. Conditional offers will not be entertained and shall be summarily rejected.
17. Person who has signed the Tender Form or his duly authorized representative would be allowed to participate in the tenders opening proceedings and in inter-se bidding.
18. The assets sold will be considered as handed over on the spot when the Official Liquidator signs a handing over note. The bidder shall remove sold items within **7** days from the date of confirmation of sale or within such time as may be directed by the Hon'ble Court.
19. No court other than the Hon'ble High Court of Karnataka at Bangalore will have the jurisdiction to deal with any matter arising out of the sale proceeding.

Visit us at:www.olkarnataka.kar.nic.in or www.companyliquidator.gov.in

Bangalore
Dated.

Sd/-
(G.C.YADAV)
OFFICIAL LIQUIDATOR, HIGH COURT OF KARNATAKA
CORPORATE BHAVAN", NO.26-27, 12TH FLOOR,
RAHEJA TOWERS, M.G.ROAD, BANGALORE-560 001.
Tel No. 25598672 / 25598673

Please see the Next page.

TENDER FORM

Money Receipt No.:-

Signature of issuing person:-

In the matter of: - TEJUS SOLAR PRIVATE LIMITED (IN LIQUIDATION)

1.	Name of the purchaser with Telephone and Mb No				
2.	Contact Address				
3.	e-mail Id				
4.	PAN No.				
5.	Particulars of EMD	Demand Draft No.		Dated	
		Pay Order No.		Dated	
6.	Name & Address of Issuing Bank				
7.	Bid Price Offered.	In figures:-			
		In words:-			

I/We/M/s. _____

hereby declare that we have inspected the assets and properties and investigated the right / title, nature, extent, quality and quantity etc. and gone through and have understood the Terms & Conditions of Sale and shall be abided by the same.

Signature:

(Seal)