



**RBL BANK LTD.**

**(Formerly TheRatnakar Bank Ltd.)**

One Indiabulls Centre, Tower 2B, 6th floor,  
841, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013  
Tel: (O) 022 - 43020506 | Fax: 022 43020520

### **SALE NOTICE**

Pursuant to the order dated 16.06.2015 passed by Honb'le High Court of Karnataka in C.A. No.425/2015 in CoP No.160/2002, sealed Offers are invited **for Sale of Assets & Properties** comprising of Plant & Machinery, tools/equipments lying loose in the factory premises and all that piece and parcel of land admeasuring 10430 Sq.mtrs. **bearing Industrial Plot No.79B in Sy.No.558,566 & 567** in the KIADB Industrial Area, within the village limits of Jigani, Anekal Taluk, Bengaluru together with factory building/miscellaneous structures thereon belonging to M/s. NUCOR WIRES LTD. **(In Liquidation)**

The industrial land was **allotted by KIADB, vide Lease agreement dt.05.06.1992** in the nature of Lease-cum-Sale agreement coupled with the attendant benefits of the sale transaction which started with lease and culminated in sale. The successful purchaser shall be entitled to all rights, effects and actionable claims arising out of such lease agreement dated 05.06.1992

#### **Calendar of events for the Tender:-**

<b>1</b>	Inspection of Assets and Properties.	<b>On 26.08.2015 11AM to 3PM</b>
<b>2</b>	Required Earnest Money Deposit (EMD).	Rs.50 Lakhs
<b>3</b>	Last date for Submission of Tender.	02.09.2015 upto 5.30 pm
<b>4</b>	Opening of Tender and Auction.	03.09.2015

The intending buyers are advised to submit the Tender/Offer on the prescribed **Tender Form** only after careful examination of contents of the Sale Notice as well as the "Terms and conditions of Sale". **Only 5 highest offerors**

**shortlisted in descending order (largest to smallest) shall be allowed to participate in inter-se bidding (auction).**

**Important:** All updates, amendments, corrigenda, due date extension, etc. (if any) will be posted on the website: [www.olkarnataka.kar.nic.in](http://www.olkarnataka.kar.nic.in) and there will not be any publication of the same through newspapers or any other media.

Sd/-

Mumbai  
Dt: 27.07.2015

H. Shivaram, Consultant- Special Assets  
RBL Bank Ltd. One Indiabulls Centre, Tower  
2B, 6<sup>th</sup> floor, 841, Senapati Bapat Marg, Lower  
Parel (W), Mumbai - 400 013.

**Please see the next page for Terms & Conditions of Sale**



### Terms & Conditions of Sale:

1. Sealed Tender shall be submitted in the prescribed Tender Form only, downloaded from website ([www.olkarnataka.kar.nic.in](http://www.olkarnataka.kar.nic.in)) accompanied with Demand Draft or Pay Order or Banker's Cheque equal to required Earnest Money Deposit (EMD) drawn on any Nationalized Bank or Scheduled Bank only in favor of RBL BANK A/c-NUCOR WIRES LTD., payable at Bengaluru or through RTGS A/c No.909000013334 Branch Name: RBL Bank Ltd., Koramangala, IFSC Code: RATN0000091.
2. Tender without EMD or insufficient EMD or not properly submitted shall be summarily rejected.
3. The sealed Tender must be superscripted on its face as "Offer in the matter of NUCOR WIRES LTD (IN LIQN)" and should reach to Mr.Chetan Pichamuthu, DVP (Recovery) @**RBL Bank Ltd., 100, Residency Road, Ashok Nagar, Bengaluru-25** on or before the scheduled date and time. Any delay on the part of postal authority and / or Courier service, or loss of Tender in transit will be sole risk of Tenderer.
4. The motto of sale is strictly on 'AS IS WHERE IS AND WHATEVER THERE IS BASIS'. The Rule of Caveat Emptor is applicable.
5. The intending buyers will be allowed to inspect the assets & properties at the site only on the scheduled date and Time and in consultation with the Official Liquidator/Bank. Title document of the property can be inspected in the office of Bank as per convenience of Bank with prior intimation. For any query, inspection of factory Premises and Title document or any related query please contact Mr. H. Shivaram, No.022-43020506 /9920616972 or Mr. Chetan Pichamuthu 9886002728.

6. The sealed tender will be opened in the office of Official Liquidator Hon'ble High Court of Karnataka at Raheja Towers, No.26-27, 12th Floor, M.G.Road, Bengaluru-1 on the scheduled date and time in the presence of authorized representatives of Bank, Official Liquidator and such intending purchasers who may like to be present at the scheduled date and time. Only top 5 bidders will be given chance to inter-se bidding (to participate in auction) in order to improve upon their offers.
7. The bidding shall be multiple of such amount as may be determined by the Auction Committee consisting of representatives of Banks and Official Liquidator. Auction is subject to the absolute control of the Auction Committee that has the sole right to regulate the bidding procedure.
8. The Auction Committee reserves the right to accept or reject any or all the offer/offers without assigning any reasons thereof. The sale is subject to confirmation by Auction Committee considering the adequacy of sale consideration and securing the status of highest bidder confers no right so as to demand the automatic confirmation of sale in his favour.
9. The successful buyer shall pay full and final Sale consideration within 30 days from the date of acceptance of the offer by the Bank or such extended period as may be decided by Auction Committee. Earnest Money Deposit (EMD) amount shall be forfeited if the successful buyer fails to pay the full sale consideration by adjusting EMD within the time specified above and the property shall be put to re-sale.
10. The lawful possession of property put for sale shall be handed over to the successful bidder on receipt of full and final sale consideration only.
11. The intending purchaser shall not retreat from bids once submitted. He shall not be eligible to withdraw his offer till the finalization of sale by the Auction Committee.

12. The Auction Committee reserves the right to rescind, amend or impose such other terms and conditions of sale as it may deem fit and proper, in the circumstances of the case.
13. Conditional offers will not be entertained and shall be summarily rejected.
14. Person who has signed the Tender Form or his duly authorized representative would be allowed to participate in the tenders opening proceedings and in inter-se bidding.
15. No court other than the Hon'ble High Court of Karnataka at Bengaluru will have the jurisdiction to deal with any matter arising out of the property the subject matter of Sale.
16. The Official Liquidator, Karnataka High Court is in physical possession of the aforesaid properties and are sold in association with OL.
17. In case of any holiday declared or any other unavoidable reasons, the auction shall be postponed to the next working day and corrigendum Notice to this effect if any, shall be published on said webpage only and not through any print or electronic media.
18. The purchaser shall bear all the charges/fee payable for conveyance including registration fees, stamp duty, other expenses etc. as may be applicable as per law and also pay other known/unknown statutory dues/taxes/Electricity/Govt.dues over and above purchase consideration.

Sd/-

Mumbai  
Dt: 27.07.2015

H. Shivaram, Consultant- Special Assets  
RBL Bank Ltd. One Indiabulls Centre, Tower  
2B, 6th floor, 841, Senapati Bapat Marg, Lower  
Parel (W), Mumbai - 400 013.

**Please see the next page for TENDER FORM**

## TENDER FORM

In the matter of: -NUCOR WIRES LTD.(IN LIQUIDATION)

1	Name of the Purchaser with Telephone/Mobile No			
2	Contact Address(please furnish address proof)			
3	E-mail Id			
4	PAN No. with copy of PAN Card			
5	Particulars of EMD D.D.  RTGS (pl. enclose orgl. Challan)	Demand Draft / Pay Order/ Bankers Cheque No.& Name of Issuing Bank	Dated	Amount (Rs.)
		UTR No.	DATE	BANK DETAILS
6	Bid Price offered	In Figures:-		
		In Words:-		

I/We/M/s. \_\_\_\_\_

hereby declare that we have inspected the properties and investigated the right / title, nature, extent, etc. and gone through and have understood the Terms & Conditions of Sale and shall be abide by the same.

Signature with Seal

Encls:

1. Copy of PANCARD
2. Photo ID with proof of address
3. In case of joint bidders – all docs @ sl.no.1&2 above of all such bidders
4. Original RTGS request ack. By bank with UTR No.