



## NOTICE OF PUBLIC AUCTION

The assets belonging to M/s. **Strayfield Heating Pvt Ltd.**, (in Liqn) will be sold in Public Auction by the Official Liquidator attached to High Court of Karnataka, Bangalore as per the orders passed by the Hon'ble High Court of Karnataka dated 16.02.2017 in the C.A. bearing No. 685/2016.

<b>Place of Auction:</b>	<b>Date and Time of inspection</b>	<b>Last date for submitting the tender</b>	<b>Date and Time of Auction</b>
Office of the Official Liquidator, "Corporate Bhavan", No.26-27,12 <sup>th</sup> Floor, Raheja Towers, M.G.Road, BANGALORE-1.	<b>16.03.17 at 11.00 a.m. to 1.30 P.M</b> at B-17, 1 <sup>st</sup> Cross, 1 <sup>st</sup> Stage, Peenya Industrial Estate, Bangalore -58.	<b>17.03.2017</b>	<b>20.03.2017</b> at 2.00 P.M.

### **ITEMS:**

Scrap items

### **Terms and Conditions:**

1. Sale is through Official Liquidator or his authorized representative in association with Secured Creditor.
2. Public Auction is for the sale of the moveable Assets of the above-cited company. The Sale is on "**As is where is and whatever there is basis**" and the Official Liquidator does not give guarantee on the working ability of the Assets.
3. Persons who are interested to participate in the auction will have to deposit Earnest Money Deposit (EMD) of **Rs. 1,500/-** by way of cash. towards EMD shall be drawn in favour of the **Official Liquidator, High Court of Karnataka, Bangalore**. The EMD will be adjusted towards bid amount in case of successful bidder. The EMD can be deposited in the office of the Official Liquidator up to 6.00 p.m. on or before the previous working day of the auction or to the Official Liquidator or his authorized representative at the spot of auction up to 12.00 Noon on .
4. **Inspection of assets would be given between 11. a.m. and 1.30 P.M on 16.03.2017 at the above mentioned place.**
5. The Official Liquidator/Court reserves the right to accept or reject any offer without assigning any reason thereof. The auction will be conducted at venue on 20.03.2017 at 2.00 p.m
6. The Official Liquidator/Court reserves the right to alter/modify such terms and conditions of sale without assigning any reason thereof.
7. That the successful bidder shall have to deposit the entire bid money within 7 days from the date of intimation, failing which the current assets would be resold and the EMD shall stand forfeited. On such deposit being made, the matter relating to the highest bid would be brought to the notice of the Hon'ble High Court for confirmation of sale. Property sold will be handed over to the highest bidder on confirmation of the sale by the Hon'ble High Court of Karnataka.
8. The Rule of Caveat Emptor shall be applicable.

Sd/-.

(G.C.YADAV)

**OFFICIAL LIQUIDATOR  
HIGH COURT OF KARNATAKA  
"CORPORATE BHAVAN",  
NO.26-27, 12<sup>TH</sup> FLOOR,  
RAHEJA TOWERS, M.G.ROAD,  
BANGALORE-1  
TELEPHONE: 25598672/25598673.**