



AXIS BANK LIMITED

Corporate Office,
Axis House, C-2, Wadia International Centre,
Pandurang Budhkar Marg, Worli, Mumbai - 400 025.
PUBLIC NOTICE FOR SALE/AUCTION

SEALED BIDS are invited for purchase of below mentioned Aircraft on "As is Where is Basis", "As is What is Basis" and "Whatever There is Basis" secured with Axis Bank Ltd for the credit facilities granted to:

Name of Borrower: Deccan Cargo & Express Logistics Pvt Ltd (In Liquidation)., having its Registered office at, Embassy Square No.148 Infantry Road, Bangalore 560 001.

DESCRIPTION OF AIRCRAFT	AIRCRAFT PARKED AT	Ernest Money Deposit (EMD)
Lot "A" : AIRCRAFT - ATR 72-202 MSN 455 - VT DEA	Hyderabad Airport	10% of Offer Amount
Lot "B" : AIRCRAFT - ATR 72-202 MSN 456 - VT DEB	Kolkatta Airport	10% of Offer Amount

Terms & Conditions

- Sale is strictly subject to the terms & conditions incorporated in this advertisement and the prescribed Tender Document. Tender Document describing the terms & conditions of sale forming part of this sale notice may be collected from "Axis Bank Ltd, Corporate Office, Stressed Assets Department, 8th floor, "Axis House" C-2, Wadia International Centre, Pandurang Budhkar Marg, Mumbai - 400 025" between 10 A.M to 5 P.M from 03.02.2016 to 03.03.2016 on Payment of Rs.10,000/- (non-refundable) by way of DD/Pay Order favoring "Axis Bank Ltd" payable at Mumbai.
- Inspection of relevant documents available with the Bank and of the Aircraft will be offered from 04.02.2016 to 04.03.2016 with prior appointment, to those who have collected the Tender Document.
- Interested bidders shall submit their sealed bids along with EMD amount by way of Demand Draft/ Pay Order drawn in favour of "Axis Bank Ltd" payable at Mumbai at above mentioned address latest by 3 P.M. on 07.03.2016.
- A bidder can buy one or both the Aircraft. However, the bid(s) are required to be submitted for each Aircraft separately.
- The Bids will be opened on 08.03.2016 at 11.30 A.M. at above mentioned address in the presence of the Official Liquidator attached to Karnataka High Court and the bidders who wish to attend.
- Axis Bank would have sole discretion in the manner of conduct of sale by inter-se bidding/negotiations amongst the bidders to realize highest sale value for the asset(s).
- The successful purchaser(s) shall deposit in favour of "Axis Bank Ltd," 25% of the amount of sale price after adjusting the EMD already paid, within two business working days from the date he/they is/are declared as successful Bidder(s), failing which the EMD shall be forfeited. Confirmation of sale letter will be issued after payment of 25% of sale price, as above. The balance 75% of the sale price is payable within fifteen days from the date of confirmation of sale. In case of failure to deposit the balance amount within the prescribed period mentioned above, same shall be dealt in accordance with the terms of the Tender Document.
- Axis Bank reserves the right to accept or reject any/or all the offers or adjourn, postpone or cancel the auction sale without assigning any reason thereof.
- For any further clarification/information, interested parties may contact Mr. Deven Khakhar at 022-24251840 / deven.khakhar@axisbank.com or Mr. Anurag Shirke at 022-24251827 / anurag.shirke@axisbank.com.

Authorised Signatory
For Axis Bank Ltd.

Dated: 28.01.2016

Text of this public notice and the tender document are also being made available on: www.olkarnataka.kar.nic.in and www.companyliquidator.gov.in

E.T - 28/1/16 Pg No. 18